Christmas Treeing 2 Problems - Setting up your proportions

Roberto bought a camera for \$68 that was on sale at 20% off, what was the original price of the camera?

Hint (make sure the ratios are the same on both sides)

A store owner buys a compact stereo for \$300. She wants to price it so she can offer a 20% discount off the posted price and make a profit of 25% of the price she paid. What will the posted price of the stereo be?

- 1) Using our procedure, our first thought is, "those damn store owners"
- 2) We then identify what we are looking for, the new price after a 20% discount.
- 3) The plan is to find the new price to make a 25 percent profit, then use that as 80% of the new price.
- 4) The math we need to know is the Percent Proportion
- 5) Here we go

First,
$$\frac{x}{300} = \frac{25}{100}$$
, so x = 75. Has to sell the stereo at \$375 to make a 25% profit

Second, to make buyer feel good, store owner wants to sell it at a price when marked down by 20% is \$375 or 80%

$$\frac{375}{v} = \frac{80}{100}$$
, so y = \$468.75 The store owner will post the price at \$468.75