Example Given the following data: $(0,1),(1,2.5),(2,1),(3,4),(4,3),(5,3)$, $(6,6)$, and $(8,4)$. Use the red line as the line of best fit.
a. Find the equation of the line of best fit
b. Find the residual values when x has the following values; $1,2,4,6$ and 8.

a. The line of best fit, $y=m x+b$, the $y_{\text {int }}(b)$ is 1 . The slope, $m$, is $1 / 2$. Therefore, the equation is $y_{c}=1 / 2 x+1$.

